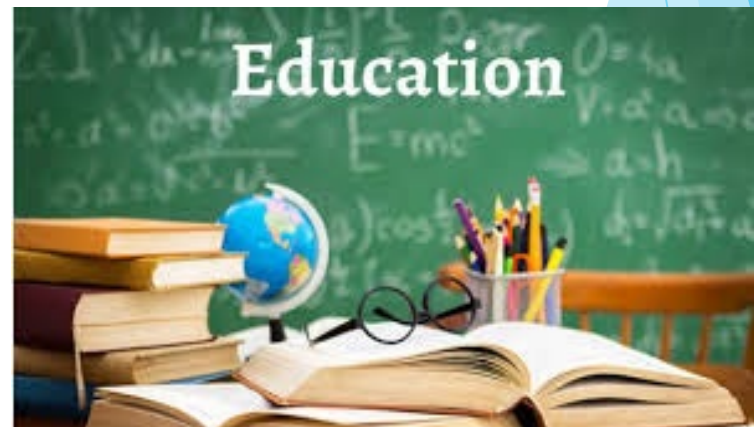



Lindenwold Board of Education Public Budget Hearing **2024-2025** April 29, 2024





Total Proposed General Fund Budget for 2024-2025 : \$86,276,217

Highlights

- **Overall Funding**
 - State Aid will increase \$6.5 million (Final phase in year to full funding)
 - General Fund Tax Levy and Debt Service Fund tax levy will remain flat
- **Current Programs and Services will remain in place**
- **Capital Reserve Deposit**
 - Deposit of \$17,001,625 to support New Building Project and other LRFP Projects

New Positions - 2024-2025

Position Description	Location
Bilingual Education	
ESL Teacher	School 4
Special Education	
Speech Therapist	District
BCBA	District
PSD Teacher (new classroom)	School 5
SE IA - PSD (2)	School 5
Other Non-Instructional	
Technology - Network Administrator	District
Bus Driver	District

ESSERS- ARP Grant Funded Positions

Position Title
Gifted & Talented Teacher - Elementary
Gifted & Talented Teacher - Secondary
Student Assistance Counselor
ESL Coach P-K5
ESL Coach 6-12
Secondary Instructional Coach
Elementary Coordinator
DEI & Community Coordinator

These positions were funded for 3 years using ESSERS-ARP funds and will be moved to the local budget in the 2024-2025 school year - total budget impact of approx. \$915,000

Details of Capital Outlay Fund Projects - 100% funded by Capital Reserve Withdrawal - 2024-2025 Projects

CAPITAL RESERVE WITHDRAWAL - FUNDED PROJECTS	
Project Description	Project Budget
HS Grounds Storage - Pole Barn	535,000
HS Athletic Fields - Drainage Improvements	75,000
HS Main Door Replacement - Addition of Transaction Window	114,740
HS Parking Lot - Additional Lighting & Security Cameras	68,500
HS Culinary Room Summer 24	1,500,000
HS Parking Lot - Additional Exit	148,500
MS Auditorium Remodel - Sound & Lighting	361,125
MS HVAC Summer 24 - Supplemental Funds for Awarded Project	900,000
S5 HVAC Summer 24 - Supplemental Funds for Awarded Projects	900,000
S5 Generator Summer 25	115,000
S5 Fire Alarm Summer 25	485,000
Security Cameras - District-wide - New and Replacements	345,000
1017 E. Linden - Design Exploration - Transportation/Maintenance Hub	50,000
	5,597,865.00

Details of Capital Outlay Fund Projects - 100% funded by Capital Reserve Withdrawal - 2024-2025 Projects - Revisions to Advertised Budget Noted in RED

CAPITAL RESERVE WITHDRAWAL - FUNDED PROJECTS - CHANGES TO BUDGET	
Project Description	Project Budget
HS Grounds Storage - Pole Barn	535,000
HS Athletic Fields - Drainage Improvements	75,000
HS Main Door Replacement - Addition of Transaction Window	114,740
HS Parking Lot - Additional Lighting & Security Cameras	68,500
HS Culinary Room Summer 24	1,500,000
HS Parking Lot - Additional Exit	148,500
MS Auditorium Remodel - Sound & Lighting	361,125
MS HVAC Summer 24 - Supplemental Funds for Awarded Project	1,200,000
S5 HVAC Summer 24 - Supplemental Funds for Awarded Projects	900,000
S5 Generator Summer 25	115,000
S5 Fire Alarm Summer 25	485,000
Security Cameras - District-wide - New and Replacements	345,000
1017 E. Linden - Design Exploration - Transportation/Maintenance Hub	50,000
	5,897,865.00

General Fund Revenues

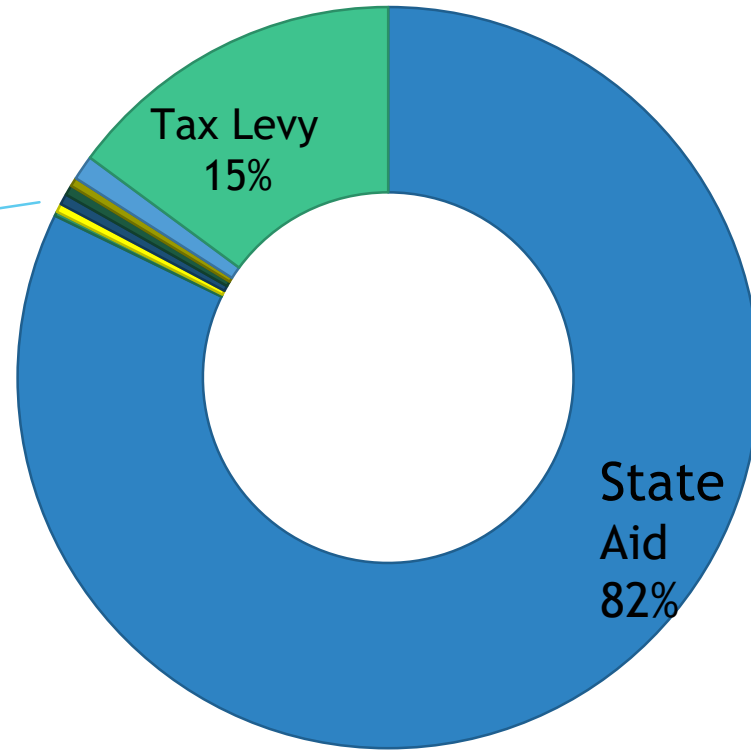


Revenue Summary & Comparison - General

	<u>2023-2024</u>	<u>2024-2025</u>	<u>Variance</u>
State Aid	59,524,585	66,071,391	6,546,806
Extraordinary Aid	150,000	150,000	0
Other State Aid	300,000	300,000	0
Federal Funds	130,686	371,273	240,587
Tuition	350,000	350,000	0
Interest / Misc. Revenue	140,500	310,000	169,500
Budgeted Fund Balance	697,157	863,553	166,396
Subtotal - Fed, State, Other	61,292,928	68,416,217	7,123,289
Tax Levy	11,962,135	11,962,135	0
Total General Fund Operating Revenues	73,255,063	80,378,352	7,123,289
Reserve withdrawals	10,537,588	5,597,865	4,939,723
Grand Total - General Fund	83,792,651	85,976,217	2,183,566

Revenues 2024-2025

1% Budgeted
Fund
Balance



- State Aid
- Extraordinary Aid *
- Other State Aid *
- Federal Funds *
- Tuition *
- Interest & Misc. Revenue *
- Budgeted Fund Balance

- Accounts for less than 1% of the District General Fund Revenues
- Note - Above chart does not include Reserve withdrawals

General Fund Appropriations



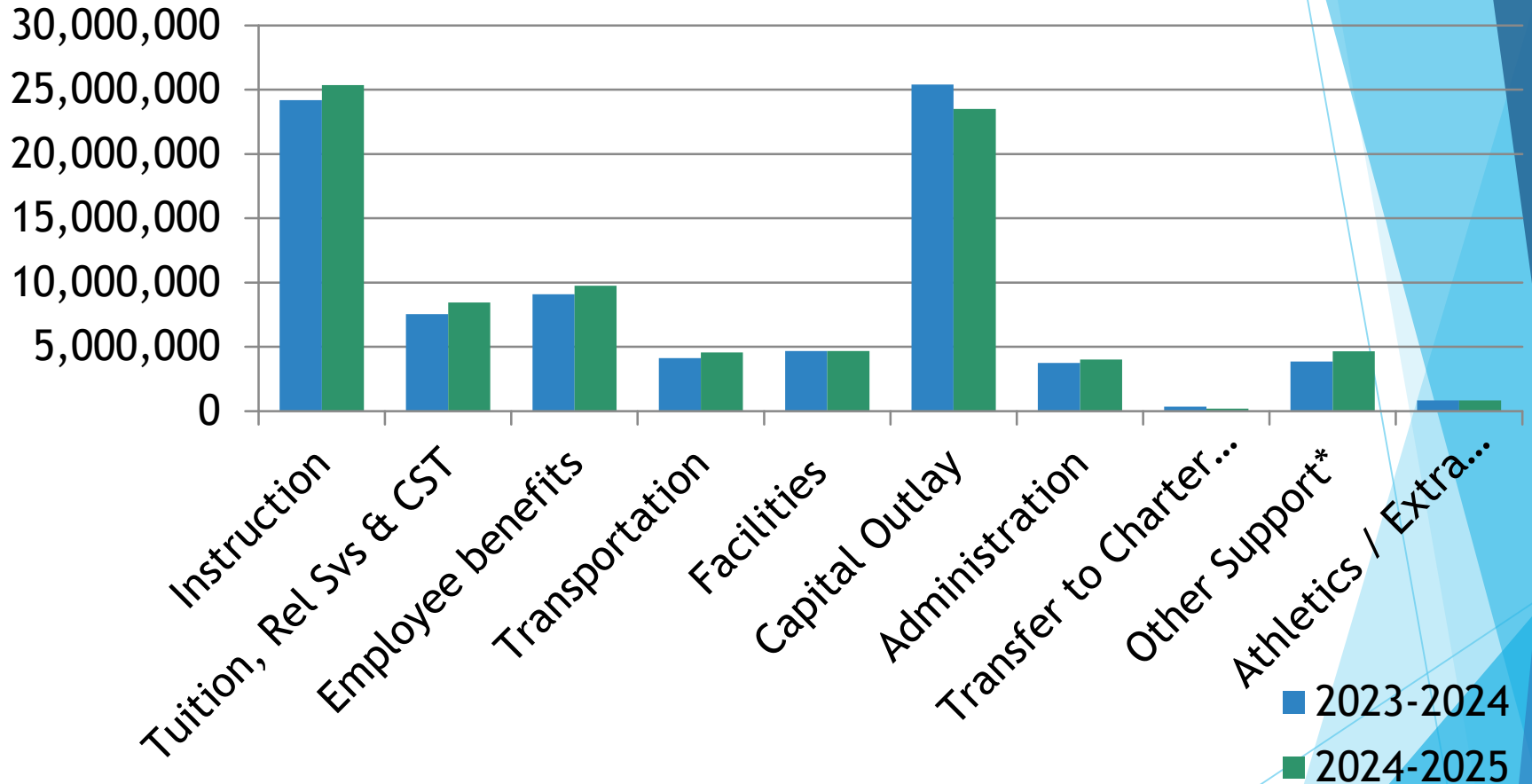
Appropriation Summary & Comparison - General Fund

	<u>2023-2024</u>	<u>2024-2025</u>	<u>Variance</u>
Regular Programs - Instruction	15,973,509	17,009,233	1,035,724
Special Education - Instruction	4,818,412	4,779,093	(39,319)
Basic Skills/Remedial - Instruction	1,387,154	1,473,579	86,425
Bilingual Education - Instruction	1,814,368	1,782,280	(32,088)
School-Sponsored Ex. Curr. & Athletics	831,526	838,708	7,182
Alternative Education Program	198,000	316,300	118,300
Tuition	4,586,241	5,230,835	644,594
Attendance, Social Work, & Health Services	707,312	732,741	25,429
Related Services (ST, OT, PT) & Extraordinary Services	1,612,984	1,893,145	280,161
Guidance Services	805,952	1,174,326	368,374
Child Study Team	1,333,570	1,315,253	(18,317)
Improvement of Instruction	1,560,604	1,856,576	295,972
Media Services / Library	652,657	725,420	72,763
Instructional Staff Training Services	138,220	159,050	20,830
Administrative Services	2,710,746	2,824,978	114,232
Business & Technology Services	1,033,524	1,182,885	149,361
Facility Operation / Maintenance	4,415,559	4,428,286	12,727
Student Transportation Services	4,118,813	4,553,596	434,783

Appropriation Summary & Comparison - General Fund

	<u>2023-2024</u>	<u>2024-2025</u>	<u>Variance</u>
Employee Benefits	9,090,358	9,747,293	656,935
Interest on Maintenance Reserve	500	2,500	2,000
Increase to Maintenance Reserve	250,000	250,000	0
Total General Current Expense	58,040,009	62,276,077	4,236,068
Capital Outlay - Equipment	245,000	33,900	(211,100)
Capital Outlay - Construction Svs	2,776,100	6,417,115	3,641,015
Increase in Capital Reserve	14,595,804	17,001,625	2,405,821
Interest Deposit to Capital Reserve	5,000	47,500	42,500
Capital Reserve -Transfer to Capital Projects	7,000,000		(7,000,000)
Capital Reserve -Transfer to Repayment of Debt	30,738		(30,738)
Purchase of Property	750,000		(750,000)
Total Capital Outlay	25,402,642	23,500,140	(1,902,502)
Transfer to Charter Schools	350,000	200,000	(150,000)
General Fund Grand Total	83,792,651	85,976,217	2,183,566

Budget Appropriations - Comparison FY24 to FY25



*Other includes health, guidance, improvement of instruction, media services, staff training and other miscellaneous.

Full Day Preschool Program

PRESCHOOL



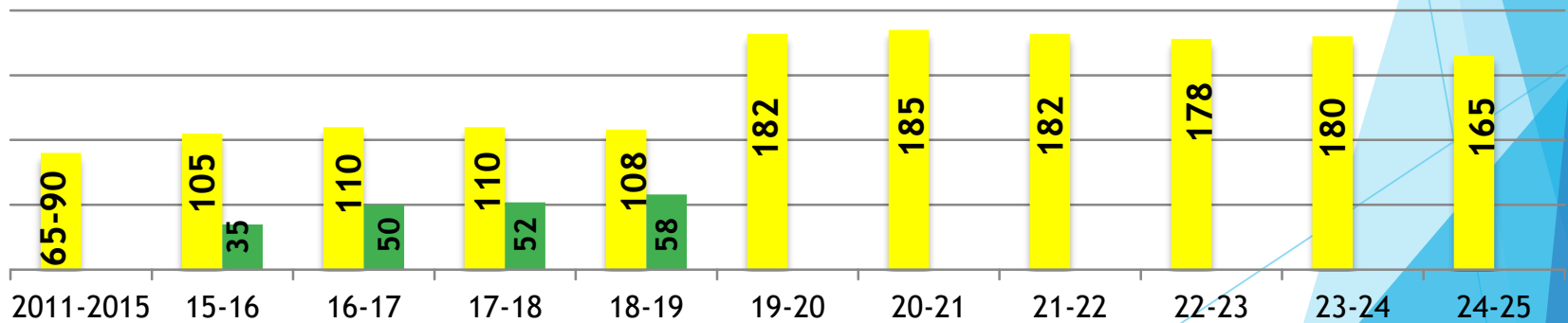
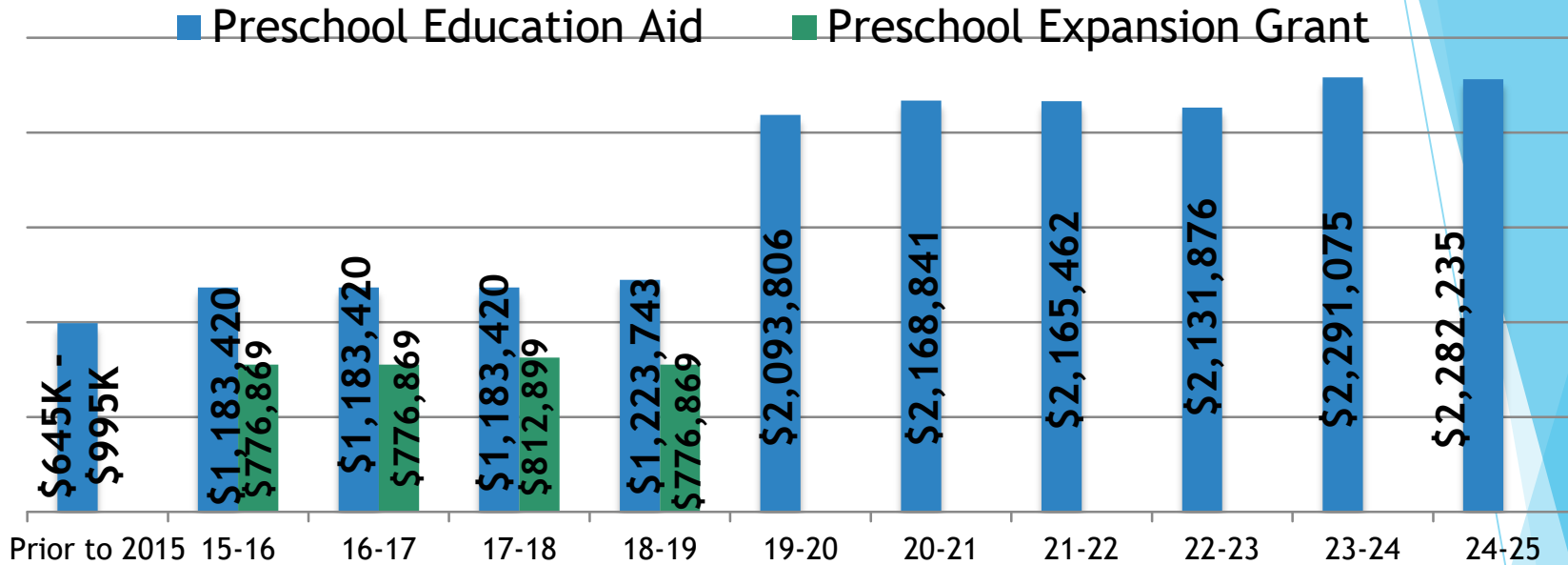
Full Day - Full Inclusion Preschool Program

NJ Code 6A:14 - requires that each district Board of Education is responsible for providing a system of free, appropriate special education and related services to students with disabilities age 3 through 21. There has been a significant increase in students ages 3-5 with disabilities in the Lindenwold Preschool Program. Most of these students are placed in an inclusion classroom among their student peers and we will be expanding to add one preschool disabled classroom for next year. We have budgeted for **72 SE inclusion seats for the 2024-2025 school year.**

The Preschool Program houses 12 classrooms at our District Preschool Building and 3 additional classrooms at the Lindenwold Head Start Building located on Chews Landing Road. Each class is maxed at 15 students, with **225 total seats** available.

The General Education portion of the program is funded with Preschool Education State Aid. The Special Education portion of the program is funded locally in the form of a General Fund Contribution to the Preschool Fund as well as direct special education costs being budgeted in the General Fund. The General Fund Contribution for the **2024-2025 school year is \$885,000.** This amount is calculated by the state based on the number of special education students placed in inclusive classrooms.

Preschool Program Funding & Enrollment



Tax Levy Analysis

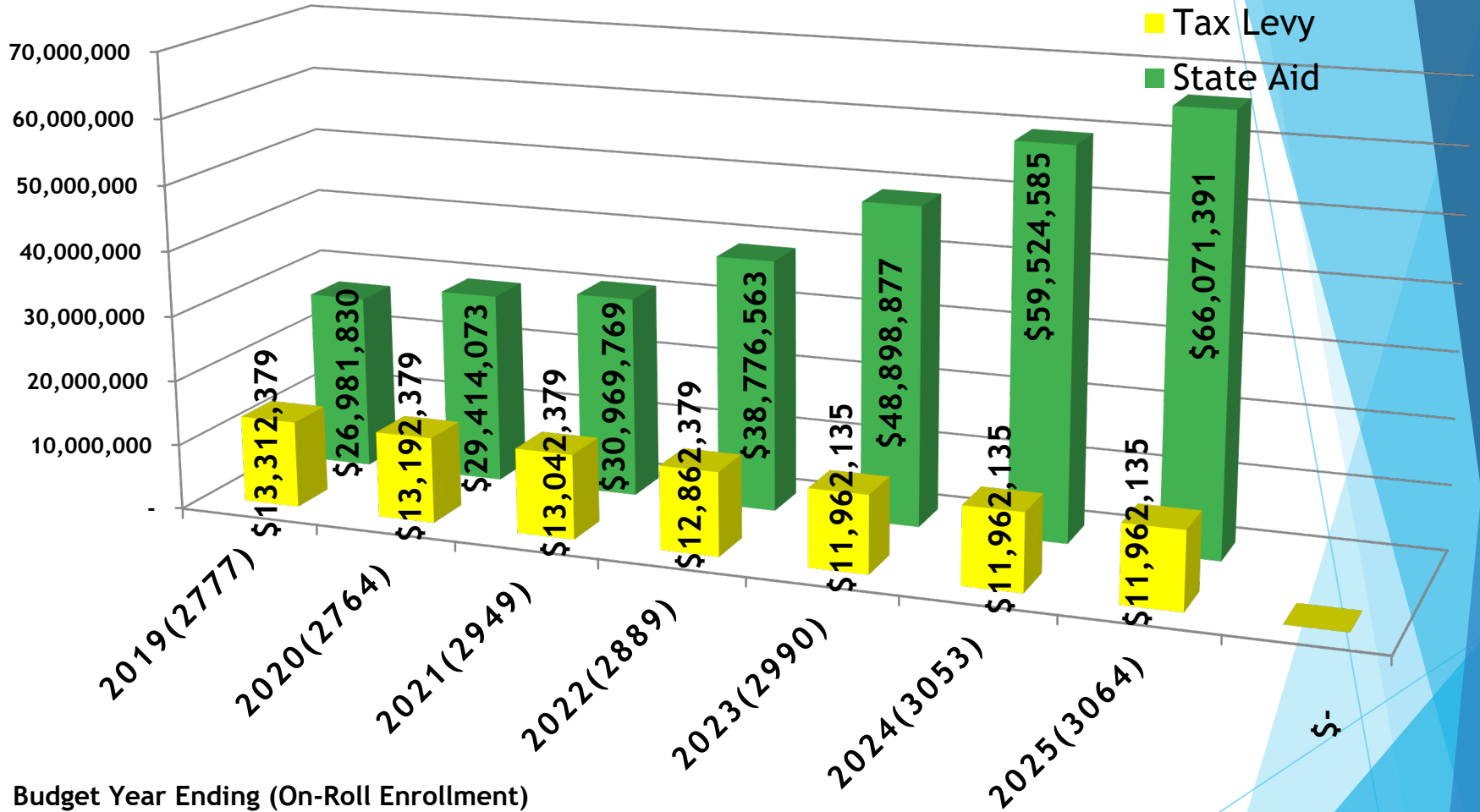


Tax Levy Information

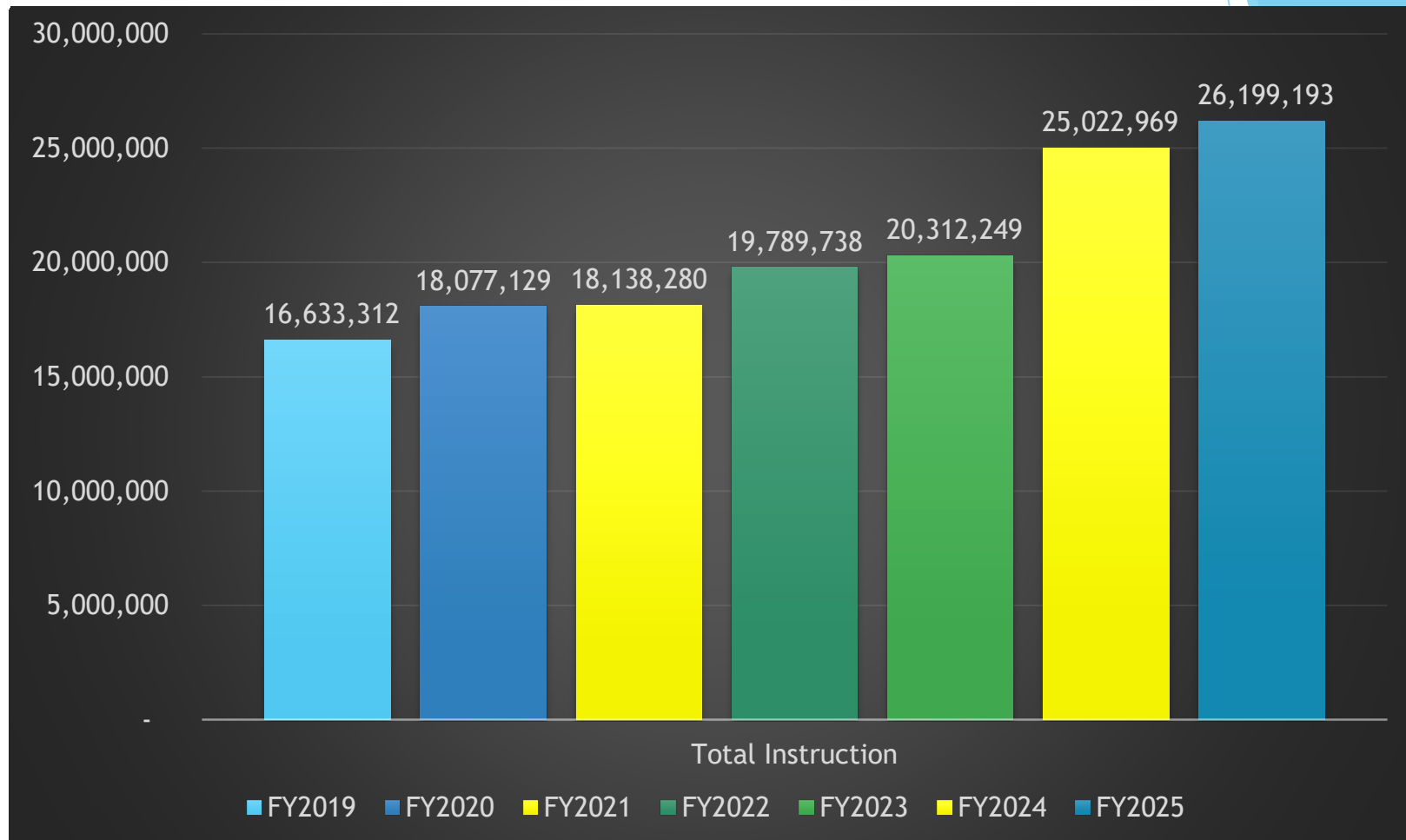
Fund	Budget Year 24	Budget Year 25	Inc(Dec)
General Fund	11,962,135	11,962,135	-
Debt Service Fund	1,599,019	1,599,019	-
Total Tax Levy	\$ 13,561,154	\$ 13,561,154	\$ -

- Local Fair Share (LFS as calculated by NJDOE) is \$13,230,051 - this means that Lindenwold BOE tax levy is BELOW the LFS by \$1,267,916
- 2024-2025 Adequacy Spending is therefore, \$1.27 million below the NJDOE Adequacy determination - this gap has continued to close as the State has funded the LFRP formula and equitably provided state aid
- Ratables increased approximately \$6.6 million which causes school taxes to decrease by \$25 for the average assessed home at the present tax levy.
- Net impact - average home assessed at \$112,632 will pay \$25 less in FY 2025 to support Lindenwold Public Schools and there is a ZERO tax increase.

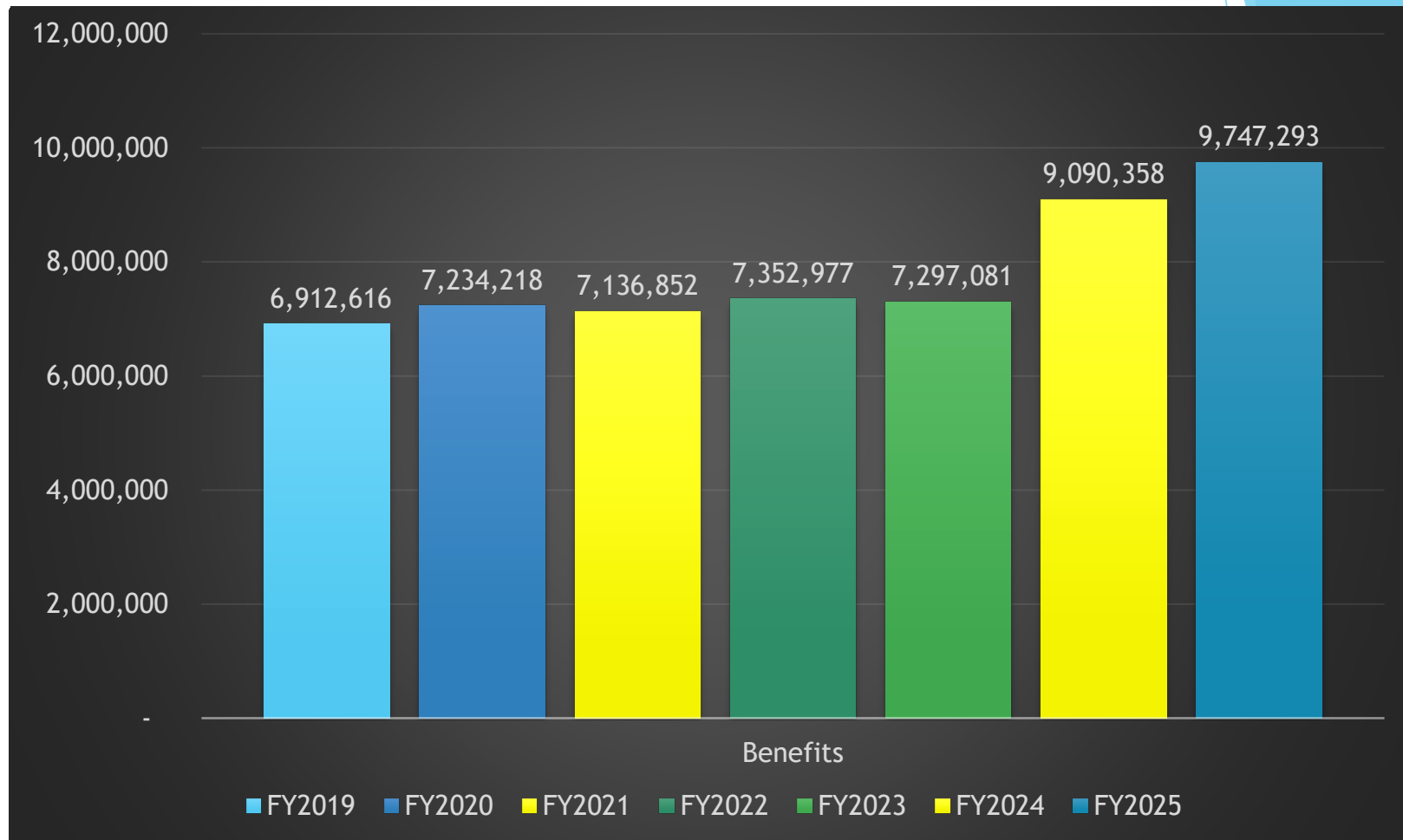
Analysis of State Aid & Tax Levy Funding 2019-2024



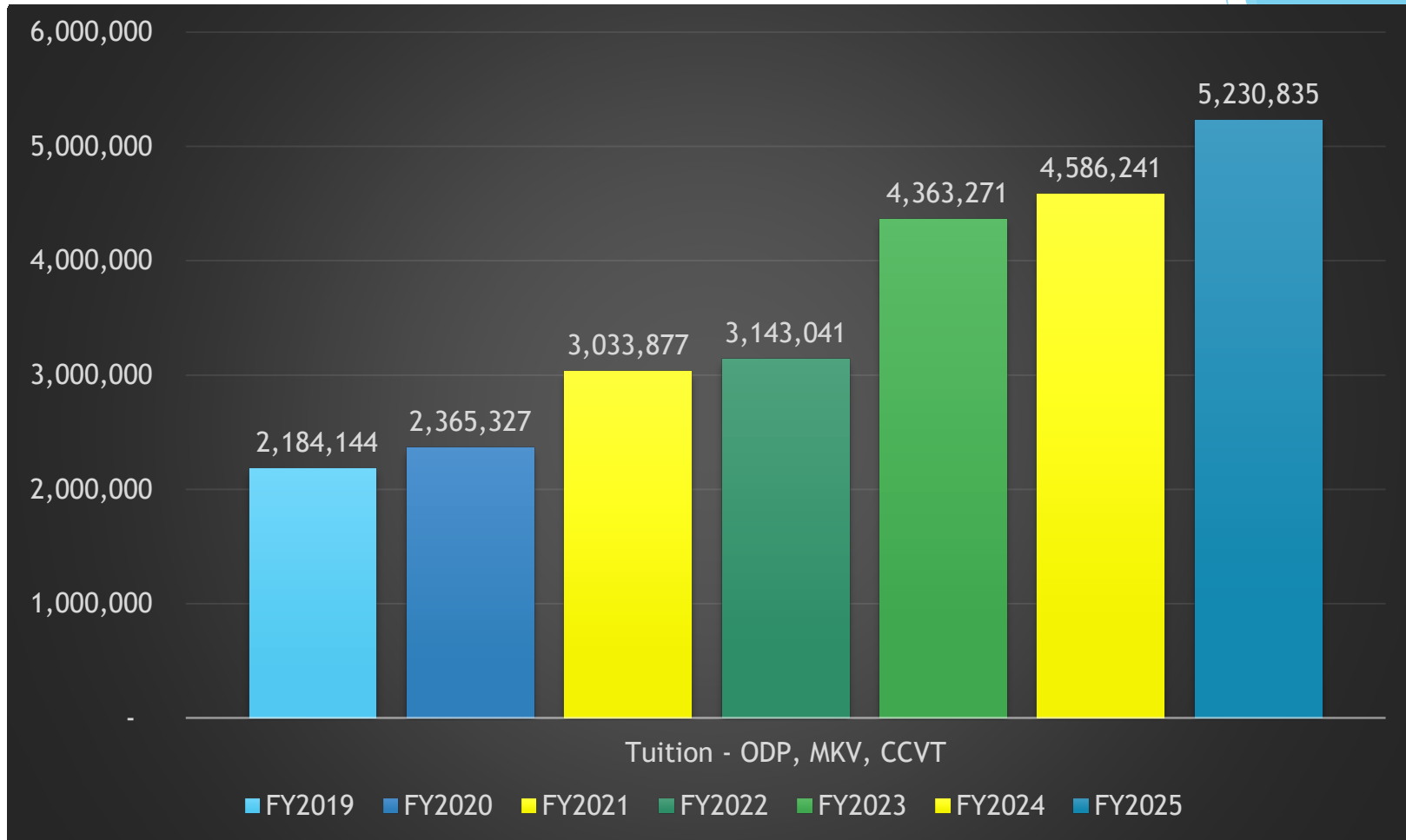
7 Years of Growth - Total Instruction



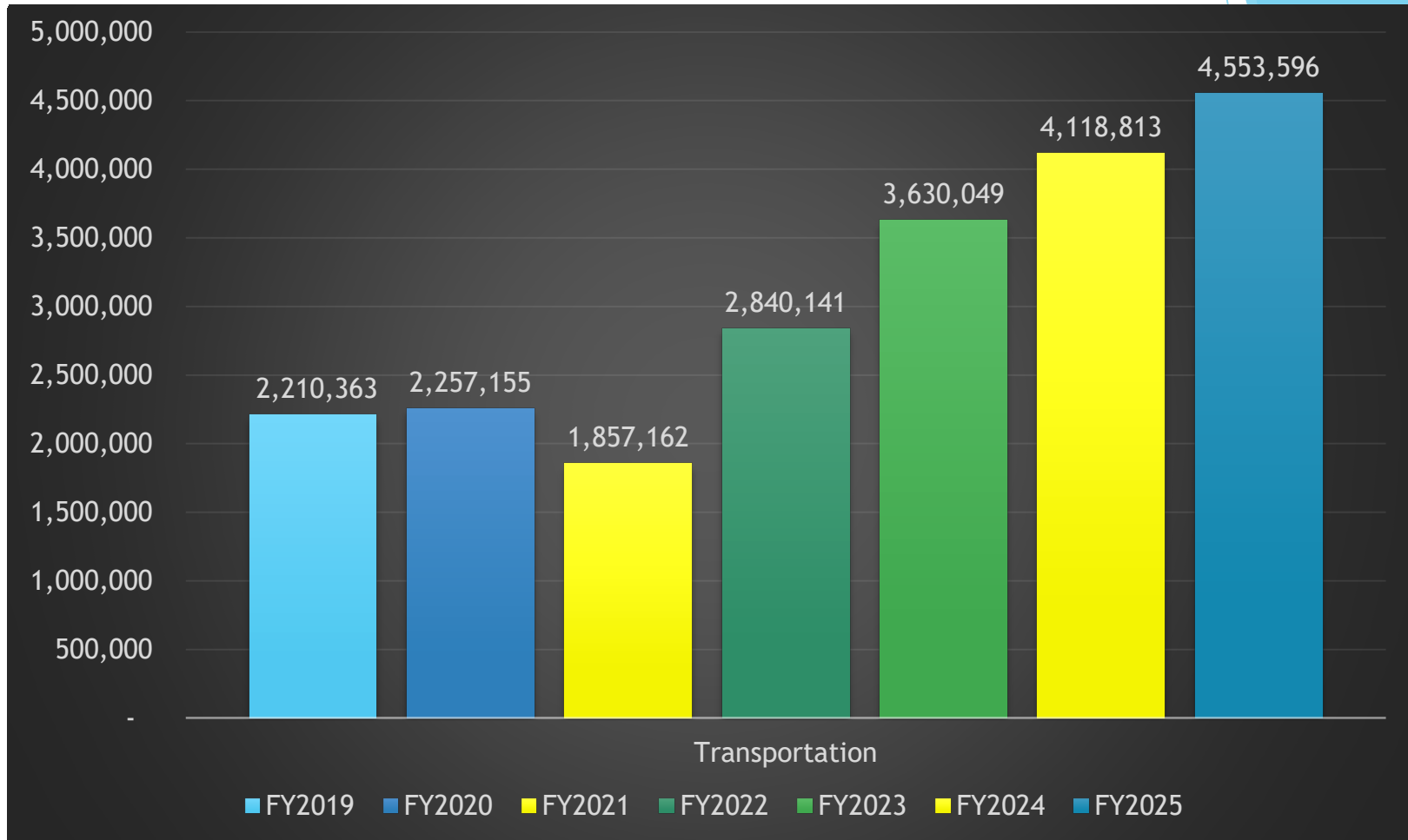
7 Years of Growth - Employee Benefits



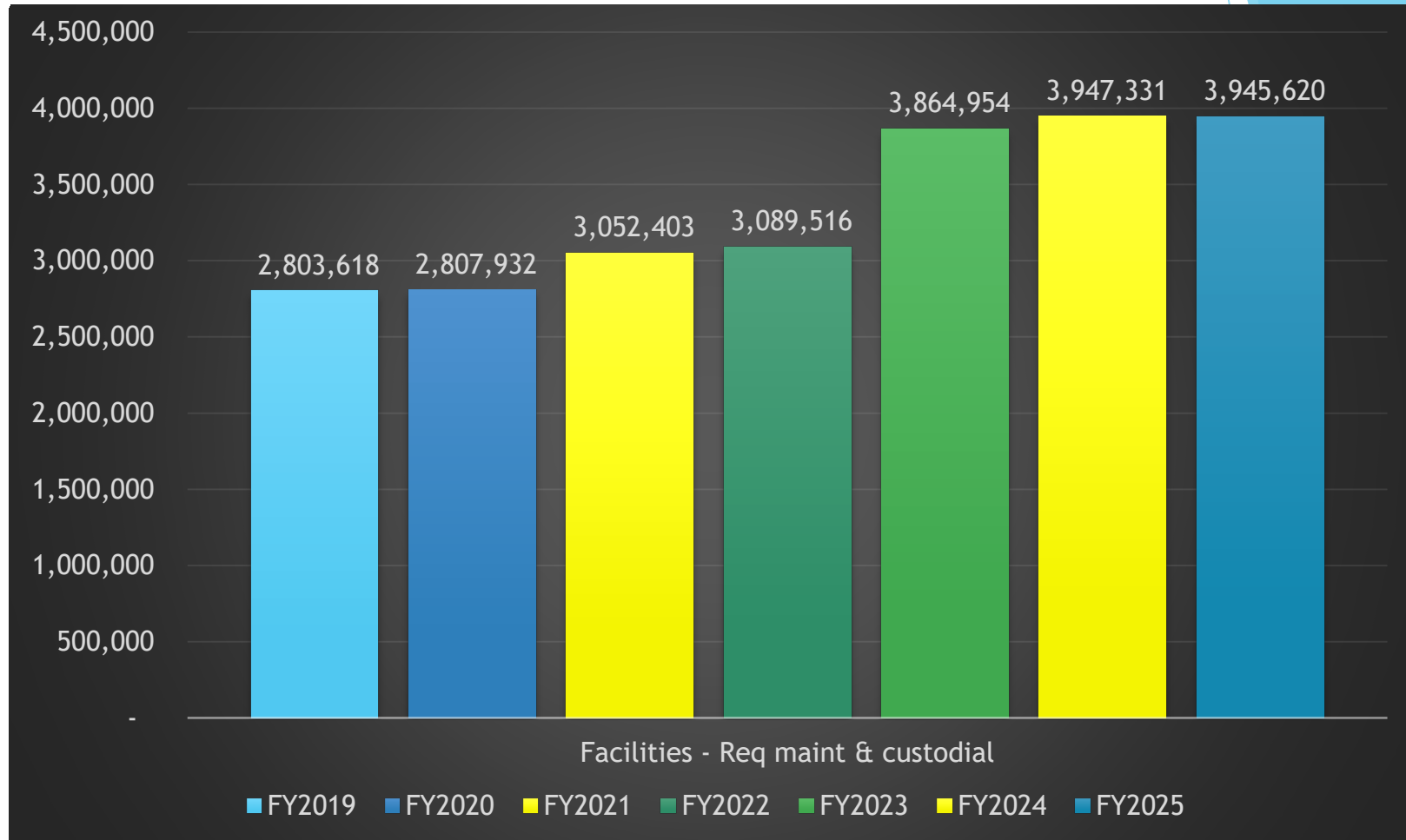
7 Years of Growth - Tuition - ODP, MKV, CCVT



7 Years of Growth - Transportation



7 Years of Growth - Facility Operations



The ECC construction was awarded to Dinallo Construction Corp. in September 2023 and the Groundbreaking ceremony was on October 27, 2023. The construction is well underway and the entire steel frame has been erected as of April 2024. We are very excited to open our doors in September 2025 to our new Preschool, Kindergarten and First Grade Students, and the Board has been able to maintain a zero impact to taxpayers for the building debt to date.



Questions?

